

Patents

The innovator who has invested money and taken risks to develop a new product or process that solves a particular problem or satisfy a given demand, can see his efforts rewarded by transforming this creation into patent, thus acquiring an industrial property right, which can be the subject matter of business transactions. If you have a good invention and do not have protection through the IP system, beware, there is a danger that your competitors may commercialize the product or process created by you, at a lower price and without compensation. Having an adequate protection turns ideas into assets with a real market value, and remember ... The National Institute of Industrial Property (INAPI) is the only agency in Chile that provides protection under the industrial property system for inventions, which allows you to:

- # Acknowledgement for your creativity and a reward for marketable inventions. These incentives encourage innovation, which allows a constant improvement of the quality of human life.
- # As the owner of a patent, you have the right to decide who may or may not use the patented invention during the period in which it is protected
- # It gives the possibility of licensing the invention to third parties to use it on mutually agreed terms.
- # The right to sell the invention to a third party, which will become the new owner of the patent.
- # Prevent competitors from copying or imitating the products or procedures protected by a patent.
- # In addition, all patent holders in exchange for protection must publish information on their invention in order to enrich the total body of technical knowledge of the world.

The National Institute of Industrial Property (INAPI) is the Chilean agency for registering patents, utility models, industrial designs, industrial drawings and layout- designs (topographies) of integrated circuits.